

Valuing Bolton's Natural Capital

Greater Manchester (GM) is the home of the Urban Pioneer programme testing new tools and methods for investing in and managing the environment, supporting the implementation of Governments 25 Year Environment Plan

Natural capital is a way of describing the natural world as 'assets' that provide us with benefits, such as clean air, good health, food and water – all of which underpin our way of life.

A natural capital approach is about everyone understanding the benefits – ensuring the protection and enhancement of natural assets are fully considered in decision making, ultimately leading to positive change for people and wildlife

A natural capital account has been developed for GM and this is Bolton's contribution. It aims to measure the benefits provided by Bolton's natural assets to its businesses, public services and to all. Due to data availability and scale we have been able to capture 6 of the 13 benefits measured in the GM level accounts.



TOTAL BENEFITS

£99m the 'conservative' estimate of the value that Bolton

receives from its natural capital each year from the services we were able to value.

£2.7bn the total asset value of natural capital to Bolton over the next 60 years

<u>£159m</u>

The total value of avoided healthcare costs over the next 60 years from the **positive difference** to physical and mental health, **reducing financial pressures and demand** on the NHS and Local Authority health providers.





Preventing **30** hospital admissions, avoiding **67** life year's lost and around **7** deaths per year

Physical Activity



13,780 people use green spaces to meet their physical activity guidelines giving over **470** Quality-adjusted life- years (QALY)

Carbon Sequestration



5,246 tonnes of CO₂ sequestered each year through Bolton's

trees and woodlands alone





Annual benefit from Bolton's Natural Capital

These are the natural capital assets that have been valued as part of our work. It should be noted that the financial values are derived from the total value of all benefits provided by any given asset. The analysis is not exhaustive and does not include all benefits and services, including all those done in the City Region level accounts as previously described. Additionally, it does not capture all assets such as soil, but represents those considered the most critical in an urban context. All monetary values are approximate.

Asset 🤇	Benefit va	lue 👄 Benefit flow 🤇		Beneficiary
Greenspace £88.6m	fecreation £42m	Welfare from recreation of 10.7m visits to open spaces in Bolton.	0	É70.4 million People The individual residents, those
	Amenity £15m	Uplift in house prices of 50,413 properties due to proximity to parks.	0	that call Bolton home
	Mental Her £26m	Avoided healthcare costs from alth improved mental wellbeing. 12k point reduction GHQ	0	•
Arable Land £1.1m	Physical he £5.7m	alth * 13,780 people meet physical activity guidelines in green spaces.	0	£15 million Private Local businesses; farms, industry,
f1.1m Grassland £5m	Food £6.8m	Estimated gross margins from 6,428 hectares of farm land.	0	insurance companies to name a few.
	Flood risk £556k	Potential avoided costs due reduced risk of flooding to 111 properties .	0	*
Water £584k	Carbon ± £333k	Value of 5,246 tonnes of CO ₂ sequestered in trees and peat.	0	£13.7 million Public
Woodland £2.8m ₽	Air quality	Avoided healthcare costs due to 5.60ppl pollutant removal. $SO_2 NO_2 O_3$	^{bn} O	The public purse predominantly through avoid healthcare costs
	r transparency, we have given an OHGH	Contribution to CM	Find out more :	projects/urban-pioneer

For transparency, we have given an indication of the level of confidence we have in these valuations using the following.

10%

Contribution to GM

Bolton contributes 10% of Greater Manchester's total natural capital value Like for Like. www.naturegreatermanchester.co.uk/ projects/urban-pioneer

Contact us at :

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